

SUNOCO LP

RECONCILIATION OF NON-GAAP MEASURES

The following table presents a reconciliation of Adjusted EBITDA to net income and Adjusted EBITDA to Distributable Cash Flow, as adjusted, for the three months ended September 30, 2021 and 2020:

	Three Months Ended September 30,	
	2021	2020
<i>(in millions)</i>		
Adjusted EBITDA		
Fuel distribution and marketing	\$ 186	\$ 177
All other	12	12
Total Adjusted EBITDA	198	189
Depreciation, amortization and accretion	(45)	(50)
Interest expense, net	(40)	(43)
Non-cash unit-based compensation expense	(5)	(4)
Gain on disposal of assets	4	1
Unrealized gain (loss) on commodity derivatives	(2)	6
Inventory adjustments	9	11
Equity in earnings of unconsolidated affiliate	1	1
Adjusted EBITDA related to unconsolidated affiliate	(3)	(2)
Other non-cash adjustments	(3)	(4)
Income tax expense	(10)	(5)
Net income and comprehensive income	\$ 104	\$ 100
Adjusted EBITDA	\$ 198	\$ 189
Adjusted EBITDA related to unconsolidated affiliate	(3)	(2)
Distributable cash flow from unconsolidated affiliate	3	2
Cash interest expense	(39)	(41)
Current income tax expense	(4)	(3)
Maintenance capital expenditures	(10)	(6)
Distributable Cash Flow	145	139
Transaction-related expenses	1	—
Distributable Cash Flow, as adjusted	\$ 146	\$ 139
Distributions to Partners:		
Limited Partners	\$ 69	\$ 69
General Partners	18	18
Total distributions to be paid to partners	\$ 87	\$ 87
Common Units outstanding - end of period	83.4	83.1
Distribution coverage ratio (1)	1.68x	1.61x

(1) The distribution coverage ratio for a period is calculated as Distributable Cash Flow attributable to partners, as adjusted, divided by distributions expected to be paid to partners of Sunoco LP in respect of such a period.