

# SUNOCO LP

## RECONCILIATION OF NON-GAAP MEASURES

The following table presents a reconciliation of Adjusted EBITDA to net income and Adjusted EBITDA to Distributable Cash Flow, as adjusted, for the three months and years ended December 31, 2023 and 2022:

	<u>Three Months Ended December 31,</u>		<u>Year Ended December 31,</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	<i>(dollars in millions)</i>			
<b>Net income (loss) and comprehensive income (loss)</b>	\$ (106)	\$ 55	\$ 394	\$ 475
Depreciation, amortization and accretion	46	42	187	193
Interest expense, net	55	47	217	182
Non-cash unit-based compensation expense	4	2	17	14
(Gain) loss on disposal of assets	1	(5)	(7)	(13)
Unrealized (gain) loss on commodity derivatives	(10)	18	(21)	21
Inventory adjustments	227	76	114	(5)
Equity in earnings of unconsolidated affiliates	(1)	(1)	(5)	(4)
Adjusted EBITDA related to unconsolidated affiliates	2	3	10	10
Other non-cash adjustments	9	5	22	20
Income tax expense (benefit)	9	(4)	36	26
<b>Adjusted EBITDA</b>	<u>\$ 236</u>	<u>\$ 238</u>	<u>\$ 964</u>	<u>\$ 919</u>
<b>Adjusted EBITDA <sup>(1)</sup></b>	\$ 236	\$ 238	\$ 964	\$ 919
Adjusted EBITDA related to unconsolidated affiliates	(2)	(3)	(10)	(10)
Distributable cash flow from unconsolidated affiliates	1	3	7	8
Cash interest expense	(53)	(47)	(210)	(176)
Current income tax (expense) benefit	(4)	(6)	(23)	2
Transaction-related income taxes	—	—	—	(42)
Maintenance capital expenditures	(33)	(33)	(70)	(54)
<b>Distributable Cash Flow</b>	<u>145</u>	<u>152</u>	<u>658</u>	<u>647</u>
Transaction-related expenses	3	1	6	3
<b>Distributable Cash Flow, as adjusted</b>	<u>\$ 148</u>	<u>\$ 153</u>	<u>\$ 664</u>	<u>\$ 650</u>
<b>Distributions to Partners:</b>				
Limited Partners	\$ 71	\$ 69	\$ 284	\$ 277
General Partners	19	18	76	72
Total distributions to be paid to partners	<u>\$ 90</u>	<u>\$ 87</u>	<u>\$ 360</u>	<u>\$ 349</u>
Common Units outstanding - end of period	<u>84.4</u>	<u>84.1</u>	<u>84.4</u>	<u>84.1</u>