

SUNOCO LP

RECONCILIATION OF NON-GAAP MEASURES

The following table presents a reconciliation of net income to Adjusted EBITDA and Distributable Cash Flow, as adjusted, for the three months ended September 30, 2023 and 2022:

	Three Months Ended	
	September 30,	
	2023	2022
	<i>(in millions)</i>	
Net income and comprehensive income	\$ 272	\$ 83
Depreciation, amortization and accretion	44	55
Interest expense, net	56	49
Non-cash unit-based compensation expense	4	4
(Gain) loss on disposal of assets	4	(3)
Unrealized (gain) loss on commodity derivatives	(1)	23
Inventory adjustments	(141)	40
Equity in earnings of unconsolidated affiliates	(1)	(1)
Adjusted EBITDA related to unconsolidated affiliates	2	2
Other non-cash adjustments	7	5
Income tax expense	11	19
Adjusted EBITDA	<u>\$ 257</u>	<u>\$ 276</u>
Adjusted EBITDA	\$ 257	\$ 276
Adjusted EBITDA related to unconsolidated affiliates	(2)	(2)
Distributable cash flow from unconsolidated affiliates	2	2
Cash interest expense	(54)	(46)
Current income tax expense	(8)	(24)
Maintenance capital expenditures	(14)	(11)
Distributable Cash Flow	181	195
Transaction-related expenses	—	1
Distributable Cash Flow, as adjusted	<u>\$ 181</u>	<u>\$ 196</u>
Distributions to Partners:		
Limited Partners	\$ 71	\$ 69
General Partners	19	18
Total distributions to be paid to partners	<u>\$ 90</u>	<u>\$ 87</u>
Common Units outstanding - end of period	84.1	83.8