

SUNOCO LP
RECONCILIATION OF NON-GAAP MEASURES

The following table presents a reconciliation of Adjusted EBITDA to net income and Adjusted EBITDA to Distributable Cash Flow, as adjusted, for the three months ended June 30, 2024 and 2023:

	Three Months Ended June 30,	
	2024	2023
Net income	\$ 501	\$ 87
Depreciation, amortization and accretion	78	49
Interest expense, net	95	53
Non-cash unit-based compensation expense	4	4
Loss (gain) on disposal of assets and impairment charges	52	(13)
Loss on extinguishment of debt	2	—
Unrealized (gains) losses on commodity derivatives	(6)	1
Inventory valuation adjustments	32	57
Equity in earnings of unconsolidated affiliates	(2)	(1)
Adjusted EBITDA related to unconsolidated affiliates	3	3
Gain on West Texas Sale	(598)	—
Other non-cash adjustments	10	1
Income tax expense	149	9
Adjusted EBITDA	320	250
Transaction-related expenses	80	—
Adjusted EBITDA⁽¹⁾, excluding transaction-related expenses	\$ 400	\$ 250
Adjusted EBITDA	\$ 320	\$ 250
Adjusted EBITDA related to unconsolidated affiliates	(3)	(3)
Distributable cash flow from unconsolidated affiliates	2	1
Cash interest expense	(89)	(52)
Current income tax expense	(217)	(8)
Transaction-related income taxes	199	—
Maintenance capital expenditures	(26)	(15)
Distributable Cash Flow	186	173
Transaction-related expenses and adjustments	109	2
Distributable Cash Flow, as adjusted	\$ 295	\$ 175
Distributions to Partners:		
Limited Partners	\$ 119	\$ 71
General Partner	36	19
Total distributions to be paid to partners	\$ 155	\$ 90
Common Units outstanding - end of period	136.0	84.1